7th Meeting of the Azerbaijan-EU MoU Working Group between the European Commission and the Ministry of Energy

25 January, 2024 (Webex)

Agenda and Decisions

 10th Southern Gas Corridor Advisory Council / 2nd Green Energy Advisory Council, Baku, 1 March, 2024

During Commissioner Simson's forthcoming visit to Azerbaijan for the participation in Advisory Council meetings the request of the European side from Azerbaijani side is to organize meetings of the Commissioner with:

- a. President of the Republic of Azerbaijan
- b. Minister of Energy P.Shahbazov
- c. Minister of Economy M.Jabbarov
- d. Minister of Ecology and Natural Resources M.Babayev, as the president of COP29
- e. Roundtable meeting with Minister Shahbazov, Commissioner Simson, Wind Europe CEO G.Dickson, CEOs from European wind industries, and possibly representatives of financial institutions

The EC representative also suggested the possibility of:

- a. Common Press Release by Minister Shahbazov and Commissioner Simson
- b. A joint statement of intent / memorandum of understanding between the Energy Ministry, the Wind Europe business federation, and its member companies

Azerbaijani side confirms the meetings.

Common press release is also acceptable in principle	

2. Southern Gas Corridor

regarding EU Energy Platform it was stated that new 5 tenders – 3 short-term and 2 mid-term that are for up to 5-year-long purchases, will be held via its AggregateEU mechanism. It was also noted that and that it was decided to prolong its duration one more year until 31 December 2024.

The decision was to hold a separate meeting in coming two weeks and discuss the issue in detail.

3. Global Methane Pledge

The European side is interested to see how Azerbaijan is moving in this direction. It was noted that the new EU methane regulation will affect energy exports to the EU market from 1st January 2027 onwards. Azerbaijani side pointed to the signing of several documents during COP28 and referred to the recent Governmental Climate Commission meeting headed by Deputy Prime Minister. Azerbaijan's decision regarding this issue is in its final stages.

The decision was to hold a separate meeting in coming two weeks and discuss the issue in detail.

4. Green Energy Corridor

lack-Sea project is led by Georgia and financed by the World Bank, envisages around 1 GW electricity. Hungary-Romania-Georgia-Azerbaijan Green Energy Corridor on the other hand, has 4 countries on board, the feasibility is financed by all 4 counties, and it involves 4 GW at the initial stage and includes green gasses as well.

European side welcomed this clarification, and expressed its willingness to participate in the next Quadrilateral Ministerial Meeting either in February 2024 in Tbilisi or March 1 in Baku.

It was also agreed to hold a separate meeting on this issue, after European side shares additional information regarding PMI/PCI process for such projects.

COP29

European side asked on how to communicate with the COP29 Presidency team on energy initiatives

The decision was to hold a separate meeting on this issue with the MoE and other stakeholders, and as decision making regarding COP29 is consolidated, to pass over this specific dialogue to relevant state authorities.

