



EUROPEAN RISK FORUM MEETING

Innovation Principle: Progress and Future Challenges

Tuesday 21 November 2017 (09h00-13h00, a buffet lunch follows)

Venue: The Hotel, Boulevard de Waterloo 38, 1000 Brussels

In 2013, the European Risk Forum, with the support of CEOs from twenty-two of the world's largest corporate investors in innovation, launched the Innovation Principle (IP). Actively supported by BusinessEurope and the European Roundtable of Industrialists, endorsed by the European Council and supported by successive EU presidencies, it has achieved significant prominence within the EU institutions. Direct reference to the principle was made in the Competitiveness Council Conclusions of May 2016 and, most recently, in the Commission EU Industrial Policy Strategy.

The IP encourages officials to consider explicitly the impact on innovation of policy, legislative, or regulatory decisions. It highlights the importance of prosperity, the outcome of an innovative economy and society, as a major policy goal. It complements the EU's Precautionary Principle.

As officials make increasing use of the IP as a means of informing decision-making processes, its application has highlighted the importance of ensuring policy coherence, including the design and implementation of risk management rules, whenever wider policy goals depend for their success upon innovation. Achieving the EU's ambitious policy goals for sustainability, digitalisation, and improved human health depend upon creating an overall regulatory framework that supports innovation. In some instances, however, existing or proposed risk management laws, may create unintended obstacles to investment in innovation, undermining the ability of the EU to achieve wider, social goals and compete with other innovative regions. There is potentially a lack of policy coherence: a problem that, if it is used well, extensive application of the IP may help to resolve.

This Risk Forum will focus on the future use of the Innovation Principle and how it might be used to enhance regulatory coherence, throughout the legislative process. An eminent panel of decision-makers and senior officials from the EU institutions, academics, and senior managers from a range of business sectors will examine the progress made to embed the IP into EU-level decision-making processes; they will examine examples of potential gaps in regulatory coherence, where risk management laws may impede innovation needed to achieve wider goals; and they will develop ideas for the future application of the IIP.

Programme

(The discussion will take place under the Chatham House Rule.)

09h00 Welcome by the Chair

- [REDACTED], ERF [REDACTED]

09h10 Panel I – Policy and Progress

- [REDACTED], [REDACTED], DG Research and Innovation, European Commission
- [REDACTED], [REDACTED], Regulatory Policy Division, OECD
- [REDACTED], [REDACTED], Permanent Representation of the German Republic to the EU
- [REDACTED], [REDACTED], [REDACTED], [REDACTED]
[REDACTED] ERF “Innovation Principle” Task Force

10h30 Panel II – Challenges

- [REDACTED], [REDACTED], Nickel Institute – *Low Carbon Economy: Hazard classifications, REACH, and innovations in battery technology*
- [REDACTED], [REDACTED], MAHLE International GmbH – *Low Carbon Economy: CO₂ emissions from light vehicles*
- [REDACTED], [REDACTED], ECPA – *Sustainable Agriculture: Land use and agricultural productivity*

12h45 Concluding remarks

- [REDACTED], ERF [REDACTED]

13h00 Lunch buffet