

European Semester final ‘recommendations’ on state-owned enterprises

1. See below for European Semester recommendations 2013-2017 for Croatia, Italy, Portugal, Romania and Slovenia

Country	Year	Short excerpt	Link to final EU recommendation
Romania	2013	“Promote competition and efficiency in network industries by ensuring the independence and capacity of national regulatory authorities, and by continuing the corporate governance reform of state-owned enterprises in the energy and transport sectors”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32013H0730(17)&from=EN
	2014	“Promote competition and efficiency in energy and transport industries. Accelerate the corporate governance reform of state-owned enterprises in the energy and transport sectors and increase their efficiency.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014H0729(21)&from=EN
	2015	“Adopt the law on reforming corporate governance of state-owned enterprises.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015H0818(02)&from=EN
	2016	“Strengthen corporate governance of state-owned enterprises”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016H0818(18)&from=EN
Croatia	2015	“Advance the listing of minority packages of shares of public companies and privatisations.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015H0818(16)&from=EN
	2016	“Advance the divestment process of state assets and reinforce the monitoring of state-owned enterprises' performance and boards' accountability, including by advancing the listing of shares of state-owned companies.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=OJ:C:2016:299:FULL&from=EN

	2017	“Speed up the divestment of state-owned enterprises and other state assets, and improve corporate governance in the state-owned enterprise sector.”	http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32017H0809%2810%29
Italy	2013	“Ensure the proper implementation of the measures aimed at market opening in the services sector.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32013H0730(11)&from=EN
	2014	“Carry out the ambitious privatisation plan”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014H0729(11)&from=EN
	2015	“Swiftly and thoroughly implement the privatisation programme and use windfall gains to make further progress towards putting the general government debt ratio on an appropriate downward path.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015H0818(17)&from=EN
	2016	“Ensure the timely implementation of the privatisation programme and use the windfall gains to accelerate the reduction of the general government debt ratio.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016H0818(01)&from=EN
	2017	“Ensure timely implementation of the privatisation programme and use windfall gains to accelerate the reduction of the general government debt-to-GDP ratio.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX%3A32017H0809%2811%29
Portugal	2014	“Continue the restructuring of the state-owned enterprises” “Complete the transports concessions for the metropolitan areas of Lisbon and Oporto. Ensure that the renegotiations of the existing port concessions and the new authorisation schemes are performance-oriented and in line with internal market principles, in particular procurement rules.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32014H0729(20)&from=EN
	2015	“Accelerate measures and increase transparency as regards concessions, including in the transport sector, and private- public partnerships at local and regional level”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32015H0818(26)&from=EN

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	2017	“To increase the financial sustainability of state-owned enterprises set sector-specific efficiency targets in time for the 2018 budget, improving state-owned enterprises’ overall net income and decreasing the burden on the state budget.”	http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32017H0809%2821%29
NB. The Portuguese government elected in 2015 is anti-privatisation and has either reversed or opposed much of the previous programme			
Slovenia	2013	“Swiftly proceed with preparations for the announced privatisation of NKBM and establish, by September 2013, an ambitious timetable for the divestment of direct and indirect state shareholdings of banks.” “classify core and non-core state assets according to economic criteria, with a view to divesting non-core assets.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32013H0730(19)&from=EN
	2014	“Complete the privatisation of NKBM in 2014 as planned, prepare Abanka for privatization in 2015, continue the prompt implementation of restructuring plans of the banks in receipt of state aid and the necessary consolidation of the banking sector. “Continue to implement the privatisations announced in 2013 with the time-frames set.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:52014DC0425&from=EN
	2016	“Improve the governance and the performance of state-owned enterprises.”	http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32016H0818(22)&from=EN
	2017	“... ensure good governance of state-owned enterprises”	http://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX%3A32017H0809%2823%29

2. In addition, Cyprus received European Semester ‘final recommendations’ on state-owned enterprises in 2017

Cyprus

[http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32017H0809\(12\)&from=EN](http://eur-lex.europa.eu/legal-content/EN/TXT/PDF/?uri=CELEX:32017H0809(12)&from=EN)

“By the end of 2017, adopt key legislative reforms aiming to improve efficiency in the public sector, in particular on the functioning of public administration, governance of state-owned entities and local governments.”