

Dear Mr. Haar,

As a follow-up to your e-mail of 23 March and as indicated in our reply to you of 8 March please find herewith our feedback.

In your request of 28 November 2011 you raised concerns regarding the participation of the President of the ECB in the Group of 30. We have replied to you on 22 December 2011. In your e-mail of 14 February you have reiterated your concerns in more detail. In our letter responding to your request for access to documents, dated 8 March 2012, as mentioned already above we announced some additional clarifications on that matter - see below.

The Group of 30 is a forum that gathers renowned senior representatives of the banking sector, of major central banks and of academia who exchange views on topical issues of common interest.

Mr Draghi's participation in the Group of 30 is undertaken in his personal capacity, upon invitation and it is not remunerated.

His participation to this forum is compatible with the Code of Conduct for the members of the Governing Council and Supplementary Code of Ethics Criteria for the members of the Executive Board of the ECB.

Dialogue and exchange of views with third parties is compatible with the fulfilment of the duties as member of the Governing Council and with the principle of central bank independence as enshrined in Article 130 of the Treaty on the Functioning of the European Union and in Article 7 of the Statute of the ESCB.

With best regards,

Regina Karoline Schuller
Head of Press and Information Division